

December 31st 2020

First and foremost, we would like to wish our members health and happiness throughout the coming year.

Member Savings Credit Union (Member Savings) and Alterna Savings and Credit Union Limited (Alterna Savings) are pleased to announce that we finalized our merger on December 31, 2020. This change follows an overwhelmingly favourable Member Savings member vote, which was held virtually from November 9 to November 13, 2020. Both Member Savings and Alterna are thrilled to be coming together as one!

Member Savings is now officially Alterna Savings. Over time you will begin to see greater use of the Alterna Savings logo (pictured below). For the time being, this change in the credit union's brand has no impact on your existing products, services, debit card, cheques, auto deposits and payments or on the ways you bank. Business will continue as usual and you'll be served at your Member Savings branch with the same familiar faces you've come to know and trust.



We are excited about what this merger means to you. As we work towards becoming one, you will benefit from having access to a selection of Alterna Savings special promotions and rates. In the future, when we join our back-end systems, you will also have access to banking services at any of the 35 Alterna Savings branches across Ontario and Peterborough Community Savings, a division of Alterna Savings.

If you have any questions related to the Member Savings and Alterna Savings merger, please refer to our website at www.membersavings.ca. Here you will find up to date announcements relating to the merger. If you still have questions after reviewing this information, please call Member Savings toll-free at 1.888.560.2218.

We're very excited about Member Savings becoming part of Alterna Savings and the strength of this partnership.

To learn more about Alterna, visit www.alterna.ca.

Sincerely,

A handwritten signature in black ink, appearing to read "R Paterson".

Rob Paterson
President & Chief Executive Officer
Alterna Savings and Credit Union

A handwritten signature in black ink, appearing to read "S Kent".

Sharon Kent
Chief Executive Officer
Member Savings Credit Union