

# Member News

## Notice of Annual General Meeting

The Board of Directors of Member Savings Credit Union Limited has called the 69th Annual Meeting of the credit union to be held at 4:30 p.m. Tuesday, January 23rd, 2018 at the LCBO Head Office Cafeteria, 4th Floor, 55 Lake Shore Boulevard East, Toronto.

Registration and refreshments will commence at 4:00 p.m.

The meeting has been called to: Receive Reports of the Board of Directors, the Audit Committee, the Chief Executive Officer, Lending and our Auditor;

Receive, review and approve the Financial Statements of our credit union for the fiscal year ending September 30th, 2017;

Appoint the auditor for our fiscal year ending September 30th, 2018;

Elect members to our Board of Directors; and consider any other matters that may be properly brought before the Meeting.

The 2017 Audited Financial Statements, the Auditor's Report and the Audit Committee Report will be available at the meeting and at the Credit Union office by January 11th, 2018.

The Board urges all members to attend, as they have the right to attend, participate and vote at the Meeting.

T. Danbrook,  
Corporate Secretary



## *Interac Flash*® is finally here!

Coming this January 2018, members will be able to tap, tap, tap away with their new *Interac Flash*® MEMBER CARD® debit cards. You will be able to pay for smaller purchases faster and easier just by tapping your *Interac Flash*® debit card at most merchants across Canada. It's both fast and secure with daily limits set at \$100 per transaction and \$200 per day, making it just as secure as any other debit card.

Order your new *Interac Flash*® debit card today by contacting us by phone or email. Not interested in *Interac Flash*® but you need a new card? No problem, contact any of our representatives to have the tap feature turned off. This allows you to use your *Interac Flash*® debit card just like you did your regular MEMBER CARD® debit card.

## DICO insurance update: Increased protection is coming your way.

Not only do you have expert advice whenever you need it, but effective January 1st, 2018, your deposit insurance protection will be increasing from \$100,000 to \$250,000 on all eligible non-registered deposits and will remain unlimited on all registered deposits such as RRSPs, RRIFs & TFSAs. Increased protection for added peace of mind.

416.864.2461 or  
toll-free at 1.888.560.2218  
[betterbanking@membersavings.ca](mailto:betterbanking@membersavings.ca)

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## Financial Highlights 2017

- Assets grew to \$106 million representing growth of 5.8%
- Net income was \$144 thousand which will be retained in capital to support continued growth and product development for the benefit of all members
- Loans to Members increased by \$4.3 million representing a growth of 5.3%
- Member deposits grew by \$5.5 million rising 5.9%
- Member Savings remains very strong with regulatory capital at 7.5%, well above the minimum requirement of 4%.

## Pay yourself first!

The end of Canada Savings Bonds doesn't mean the end of your savings plan. We are here to help with different saving options that work for everyone. From our High Interest Savings, to our registered accounts such as RRSPs and Tax-Free Savings Accounts. Not only that, but Betty Anne Flynn, Certified Financial Planner is ready to help you make new financial plans or reconfigure your existing plans. Talk to us about setting up an automatic transfer or payroll deduction plan today and start paying yourself first.



## Alerts & Messages help protect against fraud.

After a successful launch of our new Alerts & Messages feature we want to introduce the many benefits available through online banking. Not only is it a great way to notify yourself when payments are processed, but it's also a great way to prevent fraudulent activity on your account. Consider setting up alerts that would notify you when your account has been locked after too many failed attempts, or your security questions were answered incorrectly, or your personal password has been changed. These alerts will provide you with the prompt notification you need should someone try to gain access to your account. Make sure to contact a Member Savings representative immediately if you suspect any fraudulent attempts or activity.



## We want to hear from you!

We are continuing our efforts to strengthen relationships with our members – especially those we haven't talked to for a while. We want to understand the different products and services that best suit your needs and ensure your information is up to date. We look forward to speaking with you and ensuring you're making the most of your membership.



## Member Referral Program

We are making it pretty easy for members to earn some extra cash to treat yourself to something nice. Find out how you can share \$100 by referring a new member to the credit union!

## Download our Mobile App!



Still receiving paper statements? Help save a tree and sign up for our online and mobile banking access. Access your full account details, monitor your balance, review e-statements, pay bills, send Interac e-transfers and much more.

## Member Savings

Bank Where You Matter Most

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